FENG, Sophie

From: Colin Stewart <colin.stewart@onecare.org.au>

Sent: Friday, 14 October 2022 4:20 PM

To: submissions.ihacpa

Subject: Aged Care pricing feedback

Categories: Caroline

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Hi,

Thank you for presenting at the ACCPA conference.

Can the IHACPA please consider building into the pricing model an appropriate commercial rate of return (margin) for providers. Providers need commercial rates of return to attract investment into the sector, enable bank lending and find continual capital improvements and contemporary care technology and equipment for our residents.

Lack of appropriate returns over many years has driven many providers into a state of disrepair further exacerbating poor care outcomes. Funding for maintenance of assets needs to be considered in AN-ACC base funding as it is not appropriately covered by other areas of funding such as RADs and DAPs. Unless a rent or retention model comes back for RADs which is a preferred outcome.

Thanks,

Colin Stewart CFO OneCare

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